PAARL AFRICAN GROUP

1. INTRODUCTION

In terms of the General Code of Conduct of the Financial Advisory and Intermediary Services (FAIS) Act, Paarl African Advisory (Registration number: 2007/082454/23) is required to disclose the information in this document to you. You are therefore requested to read through the document carefully and sign the acknowledgement that you have read and understand the contents hereof. If there is anything in this document that you do not understand, please request further information from us. You are entitled to a copy of this document for your own records.

2. AUTHORISED FINANCIAL SERVICES PROVIDER

Paarl African Advisory is an authorized financial services provider (FSP number 52180) in terms of Section 8 of the FAIS Act. A copy of our license certificate is available on request and on display in our foyers. Our contact details are:

Physical Address:	41 Sleigh Street, Langebaan, 7357
Postal Address:	PO Box 153, Langebaan, 7357
Telephone Number:	+27 22 125 0400 / +27 22 433 4600
E-mail:	info@paarlafricangroup.com
Website:	www.paarlafricangroup.com

3. FINANCIAL SERVICES AND PRODUCTS

Paarl African Advisory is authorized to render advisory and intermediary services in respect of the following financial products:

CATEGORY I: Advisory and Intermediary FSP:

1.1 Long-Term Insurance: subcategory A
1.2 Short-Term Insurance: Personal Lines
1.3 Long-Term Insurance: subcategory B1
1.4 Long-Term Insurance: subcategory C
1.5 Retail Pension Benefits
1.6 Short-Term Insurance: Commercial Lines
1.7 Pension Fund Benefits
1.8 Shares
1.9 Money Market Instruments
1.12 Bonds
1.13 Derivative Instruments
1.14 Participatory Interests in Collective Investment Schemes
1.16 Health Service Benefits
1.17 Long-term Deposits
1.18 Short-term Deposits
1.19 Friendly Society Benefits
1.20 Long-Term Insurance: subcategory B2
1.21 Long-Term Insurance: subcategory B2-A
1.22 Long-Term Insurance: subcategory B1-A
1.23 Short-Term Insurance: Personal Lines A1
1.26 Participatory interest in a Hedge Fund

4. AUTHORISED KEY INDIVIDUAL AND REPRESENTATIVE

The Financial Services Board has duly authorized the following key individuals to render financial services as defined in terms of the FAIS Act in respect of the financial products listed above:

Key individuals: **Hendrik Janse van Vuuren** Post-Graduate Diploma in Financial Planning, Diploma of Financial Services (Financial Planning) (Australia) and Advanced Diploma in Estate and Trust Administration - **hendrik@paarlafricangroup.com** Hendrik has full time experience since 1 March 1992 in the Financial Intermediary and Advice Industry.

Marlouise Janse van Vuuren B.com Financial Planning **– marlouise@paarlafricangroup.com or +27 22 125 0400** Marlouise has full-time experience since 1 January 2020 in the Financial Intermediary and Advice Industry.

The following representatives were appointed by the FSP, and as such the FSP accepts responsibility for their activities:
Representatives:
Hendrik Janse van Vuuren Post-Graduate Diploma in Financial Planning, Diploma of Financial Services (Financial Planning) (Australia) and Advanced Diploma in Estate and Trust Administration - **hendrik@paarlafricangroup.com or +27 22 125 0400**.
Marlouise Janse van Vuuren B Com Financial Planning **– marlouise@paarlafricangroup.com or +27 22 125 0400.**
Alizca Steenekamp B Com Honours Marketing Management – **alizca@paarlafricangroup.com or +27 22 125 0400.**

5. HOW WE OPERATE

Paarl African Advisory operates from our offices on an appointment basis. We do not charge a fee for the first 30-minute introductory meeting. When appointed we give advice according to the internationally recognized six-step process and charges fees for our services.

These steps include the following:
- Establishing the relationship,
- gathering data and determining expectations and goals,
- analyzing information,
- developing, presenting, and revising a plan and solution (a report),
- overseeing the implementation of the plan and
- monitoring and reviewing the plan.

The services we provide will depend on your needs and may include any or all of those detailed in this document. The advice will be clear and concise with enough detail for you to make an informed decision. We might refer certain issues to legal and/or accounting professionals for the account of the client.

6. PRODUCT PROVIDERS

Paarl African Advisory is mandated and contracted with the following FSP's:
- Life insurance companies: Hollard, Old Mutual, PPS, Liberty, Momentum, Sanlam, Discovery and Bidvest Life.
- Medical aid companies: Discovery, Momentum, Profmed, Bestmed and Bonitas.
- Medical Gap Cover: Stratum, Zestlife and Profmed.
- Investment companies: Grindrod/African Bank Business and Marriott.
- LISP companies: Glacier (Sanlam), PPS Investments, Allan Gray Investment Services, PSG Wealth, Momentum Wealth, Old Mutual Wealth and Stanlib. (We place almost all new business with Glacier (Sanlam).
- Short-term Insurance: Santam, PPS Insure, Ou Mutual Insure, Discovery Insure, Hollard and Broker Buddy/Hollard.

7. REMUNERATION

Paarl African Advisory earns fees as follows:
- Commission from the life insurance and medical aid companies listed according to legislation as "as and when" or "upfront" payments. **Please take note that we will charge fees if products are not taken up or transferred to us as agreed during any planning as well as for products not originally initiated by us. We will confirm which products and explain why.**
- Initial and annual fees (payable monthly) by LISPS and Investment companies as disclosed on the investment advice document and quotations signed by the clients.
- Fees are paid directly by the FSP's to **Paarl African Advisory** and will include VAT as **Paarl African Advisory** is registered for VAT.
- We may receive benefits from FSP's as prescribed by legislation but do not take part in any competitions or incentive driven projects. A gift register is available for inspection upon request.
- **We may charge fees for services rendered and not remunerated by FSP's and this can range between R350 to R3 000 per hour (plus VAT). A cost to serve calculation is available at your request with all our fees, please familiarize yourself with it.**
- We have been made aware that no provider may request or induce us in any manner to waiver any right or benefit conferred on us by, or in terms of, any provision of the FAIS Act and Code of Conduct.

8. CONFLICT OF INTEREST

Paarl African Advisory has adopted and implemented a conflict-of-interest management policy that complies with the provisions of the FAIS Act. The conflict-of-interest management policy is available for perusal with Hendrik Janse van Vuuren at hendrik@paarlafricangroup.com or 022 125 0400.
- We did not earn more than 30% of all fees from any particular product provider in the previous financial year.

- We are not related to and do not own any shares in another FSP.
- The HMMH Trust, of which Hendrik Janse van Vuuren is one of the beneficiaries and a trustee, owns 38.75% of Trèsor Wealth (Pty.) Ltd. and the HMMH Trust may receive dividends from Trèsor Wealth (Pty.) Ltd. from time to time.

9. INDEMNITY COVER

Paarl African Advisory holds Professional Indemnity to the amount of R3 million and available for perusal with Hendrik Janse van Vuuren at

hendrik@paarlafricangroup.com or +27 22 125 0400.

10. FINANCIAL INTELLIGENCE CENTRE ACT (FICA)

In terms of FICA, Paarl African Advisory is an accountable institution and registered with FIC. We are required to identify our prospective clients, verify the given information and keep records of the verifying documents and update certain information annually. We are also obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities. See the Paarl African Advisory advice records for more detail.

11. TAX SIMULATIONS

When we deal with retirement funds and the payment of retirement fund benefits specifically, we always do pre-taxation simulations to make sure we and our clients do not end up with the unpleasant experiences of paying taxes which could have been avoided in the first place. However, we do charge a fee for every simulation requested.

12. INTERNAL COMPLAINTS RESOLUTION PROCEDURE

The complaint resolution procedure of Paarl African Advisory is obtainable from Hendrik Janse van Vuuren at hendrik@paarlafricangroup.com or 022 125 0400 (or his successor in title). Should you wish to lodge a complaint against a key individual or representative of Paarl African Advisory, you should address the complaint in writing. If you cannot settle your complaint with us, you are entitled to refer it to the office of the FAIS Ombud, at info@faisombud.com or telephone number 0860 324 766. The Ombud has been created to provide you with a redress mechanism for any inappropriate financial advice that you feel may have been given to you by a financial services provider.

13. COMPLIANCE OFFICER

Moonstone Compliance (Pty) Ltd and Practice number 188 acts as the compliance officer for Paarl African Advisory. Their physical address is Valerida Centre, 1st Floor, Piet Retief Street, Stellenbosch, South Africa. The contact person is Mr. Herman Hesse, Tel +27 82 411 4410 or email: hhesse@moonstonecompliance.co.za .

14. CONFIDENTIALITY

All information obtained shall remain confidential unless you provide us with written consent, or unless we are required by law to disclose such information.

15. WAIVER OF RIGHTS

No provider may request or induce you in any manner to waiver any right or benefit conferred on you by, or in terms of, any provision of the FAIS Act and Code of Conduct.

16. DISCLAIMER

You should note that there are risks involved in buying or selling any financial product, and past performance of a financial product is not necessarily indicative of future performance. The value of financial products can increase as well as decrease over time, depending on the value of the underlying securities and market conditions.

Annexure A

REPRESENTATIVE: HENDRIK JACOBUS JANSE VAN VUUREN

Contractual status

I am employed/mandated as a representative by Paarl African Advisory CC, who accepts responsibility for the financial services rendered by myself within my agreed mandate.

I have the following formal qualifications: POST GRADUATE DIPLOMA IN FINANCIAL PLANNING, DIPLOMA OF FINANCIAL SERVICES (AUSTRALIA) and an ADVANCED DIPLOMA IN ESTATE AND TRUST ADMINISTRATION.

I have been rendering financial services since 1/3/1992 in the following fields:

- Estate Planning
- Administration of Deceased Estates
- Trust Planning: (Types of Trusts)
- Retirement Planning
- Retirement Fund Benefits & Advice
- Investments: Securities and Instruments
- Investments: Share Portfolios
- Short-term Insurance
- Taxation Planning
- Testamentary Planning
- Family Financial Planning
- Education Planning
- Long Term Insurance Planning
- Health Service Benefits (Medical Aid & Gap Cover)
- Investments: Collective Investments
- Investments: Advice on Requiring Properties
- Business Entity and Structural Planning

I am authorized to render financial services in respect of the financial product type listed below.

Category I

1.1 Long-Term Insurance: subcategory A
1.2 Short-Term Insurance: Personal Lines
1.3 Long-Term Insurance: subcategory B1
1.4 Long-Term Insurance: subcategory C
1.5 Retail Pension Benefits
1.6 Short-Term Insurance: Commercial Lines
1.7 Pension Fund Benefits
1.8 Shares
1.9 Money Market Instruments
1.12 Bonds
1.13 Derivative Instruments
1.14 Participatory Interests in Collective Investment Schemes
1.16 Health Service Benefits
1.17 Long-term Deposits
1.18 Short-term Deposits
1.19 Friendly Society Benefits
1.20 Long-Term Insurance: subcategory B2
1.21 Long-Term Insurance: subcategory B2-A
1.22 Long-Term Insurance: subcategory B1-A
1.24 Short-Term Insurance: Personal Lines A1
1.26 Participatory interest in a Hedge Fund

Annexure B

REPRESENTATIVE: MARLOUISE JANSE VAN VUUREN

Contractual status

I am employed/mandated as a representative by Paarl African Advisory CC, who accepts responsibility for the financial services rendered by myself within my agreed mandate.

I have the following formal qualifications: **B. Com Financial Planning**

I have been rendering financial services since 1/1/2020 in the following fields:

Estate Planning	Testamentary Planning
Administration of Deceased Estates	Family Financial Planning
Trust Planning: (Types of Trusts)	Education Planning
Retirement Planning	Long Term Insurance Planning
Retirement Fund Benefits & Advice	Health Service Benefits (Medical Aid & Gap Cover)
Investments: Securities and Instruments	Investments: Collective Investments
Investments: Share Portfolios	Investments: Advice on Requiring Properties
Short-term Insurance	Business Entity and Structural Planning
Taxation Planning	

I am authorized to render financial services in respect of the financial product type listed below.

Category I

1.10 Long-Term Insurance: subcategory A
1.11 Short-Term Insurance: Personal Lines
1.12 Long-Term Insurance: subcategory B1
1.13 Long-Term Insurance: subcategory C
1.14 Retail Pension Benefits
1.15 Short-Term Insurance: Commercial Lines
1.16 Pension Fund Benefits
1.17 Shares
1.18 Money Market Instruments
1.15 Bonds
1.16 Derivative Instruments
1.17 Participatory Interests in Collective Investment Schemes
1.23 Health Service Benefits
1.24 Long-term Deposits
1.25 Short-term Deposits
1.26 Friendly Society Benefits
1.27 Long-Term Insurance: subcategory B2
1.28 Long-Term Insurance: subcategory B2-A
1.29 Long-Term Insurance: subcategory B1-A
1.24 Short-Term Insurance: Personal Lines A1
1.26 Participatory interest in a Hedge Fund

Annexure C

REPRESENTATIVE: ALIZCA STEENEKAMP

Contractual status

I am employed/mandated as a representative by Paarl African Advisory CC, who accepts responsibility for the financial services rendered by myself within my agreed mandate.

I have the following formal qualifications: **B. Com Honours Marketing Management**

I have been rendering financial services since 16/02/2024 in the following

fields: Estate Planning
Administration of Deceased Estates
Trust Planning: (Types of Trusts)
Retirement Planning
Retirement Fund Benefits & Advice
Investments: Securities and Instruments
Investments: Share Portfolios
Short-term Insurance
Taxation Planning
Testamentary Planning
Family Financial Planning
Education Planning
Long Term Insurance Planning
Health Service Benefits (Medical Aid & Gap Cover)
Investments: Collective Investments
Investments: Advice on Requiring Properties
Business Entity and Structural Planning

I am authorized to render financial services in respect of the financial product type listed below.

Category I

1.19 Long-Term Insurance: subcategory A
1.20 Short-Term Insurance: Personal Lines
1.21 Long-Term Insurance: subcategory B1
1.22 Long-Term Insurance: subcategory C
1.23 Retail Pension Benefits
1.24 Short-Term Insurance: Commercial Lines
1.25 Pension Fund Benefits
1.26 Shares
1.27 Money Market Instruments
1.18 Bonds
1.19 Derivative Instruments
1.20 Participatory Interests in Collective Investment Schemes
1.30 Health Service Benefits
1.31 Long-term Deposits
1.32 Short-term Deposits
1.33 Friendly Society Benefits
1.34 Long-Term Insurance: subcategory B2
1.35 Long-Term Insurance: subcategory B2-A
1.36 Long-Term Insurance: subcategory B1-A
1.24 Short-Term Insurance: Personal Lines A1
1.26 Participatory interest in a Hedge Fund